Audit and governance Committee Meeting Minutes

About Un-audited independent and consolidated financial statements

For financial period ended on 30 September 2026

Meeting No (7) held on Thursday 29 October 2026

According to the invitation directed by chemist/Maged El-Kordy, CEO& Chairman to Dr. Engineer/ Sayed Ahmed El-Kharashi, Chairman of the Audit and Governance Committee, The committee formed by the members of the board of director convened in accordance with the Board of director resolution no (63) in its session No 5 held on 14/5/2026 and in accordance with the decision of the board of direction of the capital market Authority No 94 of 2008. The purpose of the meeting was to review the Un-audited Standalone and consolidated financial statements of the company as of 30/09/2026 on Thursday 29/10/2026 - 02:00 PM, at ELSAD ELALI ST. WADY ELKAMAR - ELMAX ALEXANDRIA – EGYPT.

The meeting was chaired by Dr. Engineer/ Sayed Ahmed El-Kharashi, representing the public offering (individuals and other institutions), Membership of the following representative:

Members:

Mrs. Abeer Ismael	Non-Executive	Board Member (Alexandria Petroleum Company)
Ms. Mahitab Oraby	Non-Executive	Board Member (Representative of the National Bank of Egypt Employees' Private Insurance Fund, on behalf of the public offering – individuals and other institutions)
Mr. Mohamed Moustafa Ibrahim Fayad	Non-Executive	Board Member (Al Ahly Capital Holding)
Mr. Hassan Ahmed Moustafa	Non-Executive	Board Member (Social Insurance Fund for Governmental Employees & Social Insurance Fund for Business Sector Employee)
Mr. Khaled Ahmed saleh El shatanofy	Non-Executive	Board Member (Misr Insurance& Misr Life Insurance)

Secretary General of the Board:

Mr. Assem Hesham Abd El Motelb	Assistant General Manager General Secretariat

Invitees:

Mr. Wessam Adel Abd El-Kader Abd El-Rahman	CEO Assistant for financial affairs
Mr. Salah Ahmed Ragab Mohamed	General Manager for internal Auditing
Dr. Soha Abd El-Aziz Fadel	General Manager for Investment
Mr. Ibrahim Salah El Din Mohamed Ibrahim Heiba	General Manager of the General Administration of Financial Affairs
Mr. Mohamed Abadalrhmn Abadlaziz	General Manager of the General Administration of Financial Affairs

Dr. Kharashi commenced the meeting via audio-visual communication means and welcomed the attendees, He informed the committee of Mr. Karim Adel Mahmoud's apology for not attending due to unforeseen circumstances. He also noted that Mr. Wessam Adel Abd El-Kader Abd El-Rahman attended the meeting via audio-visual communication means. The committee then proceeded with its agenda as follows:

1-The committee reviewed the various reports for the financial period ended on 30/09/2026 to identify the most important achievements that the company achieved during this period.

-The committee reviewed the Un-audited **Standalone** and **consolidated** financial statements of the company as of **30/09/2026** to ensure that they meet the requirements of the applicable laws and regulations, in accordance with what is stated in Companies Law No. 159 of 1981 and its executive regulations, as well as Capital Market Law No. 95 of 1992 and its executive regulations, and the disclosure requirements of the Egyptian Stock Exchange.

The review showed the following:

- The list of the **Standalone** financial statements on 30/09/2026 with a total investment of about **EGP 7.09 billion** and the total equity of about **EGP 6.98 billion**.
- The **Consolidated** financial position list on 30/09/2026 with a total investment of about **EGP 7.80 billion** and the total equity of about **EGP 7.69 billion**.
- The **Standalone** income statement on 30/09/2026 showed the net profit after tax for the period of about **EGP 3,003,921,347**.
- The **Consolidated** income statement on 30/09/2026 showed the net profit after tax for the period of about **EGP 3,474,921,150**.
- Standalone and consolidated Change of equity statement and cash flows statement for the period ended on 30/09/2026.
- Ensure that the company is committed to following the necessary procedures for the listing rules on the Egyptian Stock Exchange.

2.Examination of the procedures for preparing **Standalone** Financial statement for the financial period 30/09/2026, which showed the following:

- **Net sales** on 30/09/2026 of **EGP 42.32 billion** compared to **EGP 30.1 billion** on 30/09/2025.
- **Cost of goods sold** on 30/09/2026 is **EGP 37.39 billion** compared to **EGP 28.78 billion** on 30/09/2025.
- **Gross profit** on 30/09/2026 of **EGP 4.92 billion** compared to **EGP 1.31 billion** on 30/09/2025.
- Examination of the procedures followed for the preparation of the financial statements on 30/09/2026, which showed a net profit of **EGP 3,003,921,347** after income tax against a net profit of **EGP 1,030,281,200** on 30/09/2025.

3.Examination of the procedures for preparing **Consolidated** business results in the consolidated statement for the financial period 30/09/2026, which showed the following:

- **Net sales** on 30/09/2026 were **EGP 43.17 billion** compared to **EGP 30.62 billion** on 30/09/2025.
- **Cost of goods sold** on 30/09/2026 is **EGP 37.54 billion** compared to **EGP 28.76 billion** on 30/09/2025.
- **Gross profit** on 30/09/2026 is **EGP 5.64 billion** compared to **EGP 1.86 billion** on 30/09/2025.
- Examining the procedures followed for preparing the financial statements on 30/09/2026, which showed a **net profit** for the period about **EGP 3,474,921,150**, **with majority share EGP 3.411 billion** after income tax in exchange for a **Net Profit** of **EGP 1,369,952,278** on 30/09/2025 **with majority share EGP 1.32 billion**.

4.Ensure that the company follows the Egyptian accounting standards in preparing the financial statements for the period ending on 30/09/2026.

-The Company confirmed its compliance with **Egyptian Accounting Standards** in preparing the financial statements for the financial period ended **30/09/2026**.

In light of the examination of the procedures followed in the preparation and review of the Un-audited standalone and consolidated financial statements of Alexandria Mineral Oils Company for the period ending 30/09/2026, no significant or material adjustments were identified that would need to be made to these financial statements for them to be in compliance with the Egyptian Accounting Standards. The committee also reviewed Review report on work implementation tenders and bids, and accordingly, the Committee was reassured that the internal control system is operating effectively.

At the conclusion of the meeting, the Committee recommended that its reports, along with the Un-audited standalone and consolidated financial statements, be submitted to the Board of Directors for approval.

The meeting then concluded at 3:00 PM.

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المقر الرئيسي بالاسكندرية : شارع السد العالي، وادي القمر، المكس
ت : ٣١٠٥٦٤٧ - ٣١٠٥٦٤٦ (+٢٠٣)
ف : ٣١٠٥٦٥١ - ٤٤٠٤١٨٣ (+٢٠٣)
مكتب القاهرة:- ٢ (أ) عمارات الحرس الجمهورى
ش. عباس العقاد - مدينة نصر
ت :(+٢٠٢)٢٦٩٠٩٧٧٤ - ٢٦٩٠٩٧٧٥ - ٢٦٩٠٩٧٧٦
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